

Appendix-5.62				
INTEREST RATES OF DIFFERENT FINANCIAL INSTITUTIONS ON HOUSING LOAN AS ON 30 OCTOBER 2014				
Sl. No.	Name of Bank	Loan limit	Repayment Period	Rate of interest 2014
1	Indian Bank	Upto 2 crores	Max 20 years	10.25%
		Above 2 crores		10.50%
2	State Bank of India			
	Women			10.10% p.a
	Others			10.15% p.a
3	Federal Bank	Up to 75 L	Residents- Max 30 years	10.20%
		Above 75 L		10.50%
4	KS. Co-Op.Agr.& RD Bank	Upto 50000	7 to 15 years	12.55%
		Above 50000		13.55%
5	Bank of Baroda	For all slabs		10.25%
6	HOUSEFED			
	EWS	Upto 1,00,000	15 years	12.50%
	LIG	1L - 3L	15 years	13.50%
	MIG	3L - 5L	15 years	14.00%
	HIG	Above 5L	15 years	15.00%
7	HUDCO			
A.	EWS housing by all borrowers			
(i)	Housing projects for widows, SC/STs, legally handicapped, single woman above 35 years of age and natural calamities affected areas			9.75% (fixed rate) 8.75% (floating rate)
(ii)	Others and action plan projects			10.00% (fixed rate) 9.00% (floating rate)
B.	LIG housing projects by all borrowers			10.00% (fixed rate) 9.25% (floating rate)
C.	All other Housing covering MIG, HIG, Rental etc by Govt. and Public Agencies			12.00% (fixed rate) 11.00% (floating rate)
D.	Land acquisition by Government and public sector agencies for Housing purposes			12.00% (fixed rate) 11.00% (floating rate)

8	South Indian Bank			10.50%
9	SBT	Up to 75 L	Max 30 years	10.25%
		Above 75 L		10.50%
10	Indian Overseas Bank	Up to 30 L	Max 30 years	10.25%
		Up to 75 L		10.25%
		Above 75 L		10.50%
11	Bank of India	Up to 30 L	Max 30 years	10.20%
		Up to 75 L		10.20%
12	Vijaya Bank	Up to 30 L		10.30%
		Above 30 L		12.25%
13	CANFIN HOMES	Up to 30 L		10.75%
		Above 30 L		11.00%

Source: Housing Commissionerate